

Introducing Aery Group



- A separate group of US Eagle
- New Mexico's first and only credit union providing compliant banking services for CRBs
- Recognized by NM AG as first FI in country to achieve certification for cannabis banking protocols and practices
- Staffed by Financial and Compliance experts with 95+ years of combined experience

What Aery Provides

- Aery works to create a place for CRBs to:
 - Receive Compliant Banking services
 - Safely deposit and account for cash
 - Utilize business checking accounts and debit cards to increase safety
 - Use Online and Mobile banking
 - Make ACH payments and deposits
 - **Increase the personal safety of their customers and their employees**

How Aery Operates

- Introductions with potential member to ascertain needs
- Application and Onboarding process
 - Nearly all conducted remotely
 - Secure Drop Box for doc exchange
- Separate Compliance Review before Account opening
- Continuous Monitoring of Account Transactions
- Monthly Review by BSA Officer

Application/Onboarding Process is Stringent

- Significant amount of background, financial records, and history of all partners, managers, and anyone else involved with running the company.
- Most applicants are not used to that kind of scrutiny, but education on compliance and risk “usually” overcomes the resistance.
- Aery operations are based on proven methods.

Ongoing Monitoring Keeps Both Parties Safe

- Through ongoing monitoring, members are protected from fraud and provided with a sound financial audit trail.
- Monitor publicly-available sources for adverse information about the CRB and related parties.
- Monitor for suspicious activity including, but not limited to, red flags described in FinCEN guidance.

What Aery does for CRBs

- Maintain compliant banking transactions
 - Business checking accounts
 - Savings accounts
 - Debit cards
 - Online and mobile banking
 - Online Bill Pay
 - ACH (electronic transfers)
 - Domestic wires
 - Cash handling services
- Secure physical cash
- Gain access to normal payment channels via debit purchases
- Maintain a compliant and safe operating environment
- Meet state reporting requirements
- Focus on business, NOT banking issues

Aery Group Website

www.useagle.org/cannabis-banking

[Home](#) – An overview of Aery

[Services](#) – Banking services we provide

[Resources](#) – Links to state and fed regulations, guidance, related orgs

[Contact](#) – Prospective Member Information Form

[Blog](#) – Timely and relevant conversations



Why Compliant Banking is Important to the Cannabis Industry and to New Mexico

Protect CRBs

- Provides compliant bank records for audits and tax purposes, satisfying NM rules for financial record keeping
- Validates cash sales income
- Insures deposits (up to \$250K)

Protect the Industry

- Ensures all principal owners, operators, and employees are vetted
- Ensures all transactions are validated

Protect New Mexicans

- Ensures cash is handled securely
- Incentivizes legal business operations
- Tracked, verified sources of cash/sales can be taxed and enter the general economy with confidence



Compliance Certification



US Eagle earned a certification in safe banking protocols that establishes high levels of compliance standards and risk mitigating strategies for banking cannabis and hemp businesses.

Issued by the Policy Center for Public Health & Safety and presented by NM Attorney General Hector Balderas

First financial institution in the country to receive this certification.

Contact Information

Aery Group

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